OMB APPROVAL
OMB NUMBER 3235-0287
EXPIRES: JANUARY 31, 2005
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(e.g., puts, calls, warrants, options, convertible securities)

<TABLE>

[_]	Check box if no lor may continue. See 1		ons								
1.	Name and Address of	Reporting Pe	rson*								
Valo	ne		Frank								
(Last) (First)		 First)	 (Middle)								
400	Oyster Point Blvd.,	Ste. 505									
)	 Street)								
Sout	h San Francisco		CA	94	080						
	 'City)	(State)	(Z	ip)						
2.	Issuer Name and Tic	ker or Tradin	g Symbol								
Tita	n Pharmaceuticals, l	Inc. (TTP)									
3.	IRS Identification	Number of Rep	orting Person,	if an E	ntity	(Voluntary)					
4.	Statement for Month	n/Year									
	10/3/02										
5.	If Amendment, Date	of Original (Month/Year)								
6.	6. Relationship of Reporting Person to Issuer (Check all applicable)										
	[] Director [X] Officer (give	title below)		10% Own Other (y below)					
	Executive Vice-Pres	sident-Clinica	1 Development	and Regu	latory	Affairs					
7.	Individual or Joint	:/Group Filing	(Check applic	able lin	e)						
	[X] Form filed by [] Form filed by										
		on-Derivative	 Securities Acq icially Owned								
<tab< td=""><td></td><td></td><td></td><td></td><td>=====</td><td></td><td>==</td><td></td><td></td><td></td><td></td></tab<>					=====		==				
<caption></caption>						4. Securities Ac or Disposed c (Instr. 3, 4	of (D)	(A)	5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial
1.			Transaction Execution		8)		(A)				
Title of Security (Instr. 3)		Date (mm/dd/yy)	Date, if any (mm/dd/yy)	Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	(I) (Instr.4)	Ownership (Instr. 4)
 <s></s>		<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>
	on Stock	10/3/02		P		10,000	A	\$1.349	10,000	D	
	:=====================================										
FORM	1 4 (continued)					(Over)					
Tab1	e II Derivative S	Securities Acq	uired, Dispose	d of, or	Benef	icially Owned	i				

1.	2. Conver- sion or Exer- cise Price of	3. Trans- action	4. Trans- action Code	- 2 , ,	tive ties ed (A) posed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In-	11. Nature of In- direct Bene- ficial
Title of Derivative	tive ative	•	(Instr. 8)	(Instr. 3, 4 and 5)			Expira-		or Number	Secur- ity	of Month	direct (I)	Owner- ship
Security (Instr. 3)	Secur- ity	Day/ Year)	Code V	(A)	(D)	Exer- cisable	tion Date	Title	of Shares	(Instr. 5)	(Instr. 4)	(Instr. 4)	(Instr. 4)
<s></s>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>

10.

Explanation of Responses:

/s/ Frank Valone 10/3/02

** Signature of Reporting Person Frank Valone

Date

</TABLE>
** In Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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