# FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)							
1. Name and Address of Reporting Person <sup>*</sup> – SMITH LEY S	2. Date of Event Require Statement (Month/Day/Year) 03/15/2010	g 3. Issuer Name and Ticker or Trading Symbol TITAN PHARMACEUTICALS INC [TTNP:PK]					
(Last) (First) (Middle) 400 OYSTER POINT BLVD., SUITE 505	03/13/2010	Person(s) to 2	all applicable)	Filed(Month/Day/Year)			
<sup>(Street)</sup> SO. SAN FRANCISCO, CA 94080			10% C				
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)		tt of Securities ly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, \$0.001 par value per share 1			D				

#### Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1473 (7-02)

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

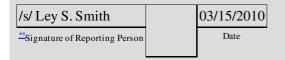
1. Title of Derivative Security (Instr. 4)	Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)				6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	07/28/2000	07/28/2010	Common Stock	10,000	\$ 33.75	D	
Option to Purchase Common Stock	08/28/2000	08/28/2010	Common Stock	20,000	\$ 43.625	D	
Option to Purchase Common Stock	08/09/2001		Common Stock	22,500	\$ 11.63	D	
Option to Purchase Common Stock	08/10/2001		Common Stock		\$ 11.5	D	
Option to Purchase Common Stock	08/16/2002	08/16/2012	Common Stock	25,000	\$ 1.71	D	
Option to Purchase Common Stock	10/31/2003	10/31/2013	Common Stock	10,000	\$ 3.29	D	
Option to Purchase Common Stock	09/01/2004	09/01/2014	Common Stock	30,000	\$ 2.37	D	
Option to Purchase Common Stock	08/09/2005	08/09/2015	Common Stock	15,000	\$ 2.05	D	

Option to Purchase Common Stock	01/03/2006		Stock		\$ 1.4	D	
Option to Purchase Common Stock	<u>(1)</u>	08/29/2016	Common Stock	20,000	\$ 2.35	D	
Option to Purchase Common Stock	09/05/2006	09/05/2016	Common Stock	15,000	\$ 2.48	D	
Option to Purchase Common Stock	09/24/2007	09/24/2017	Common Stock	15,000	\$ 2.04	D	
Option to Purchase Common Stock	05/30/2008	05/30/2018	Common Stock	25,000	\$ 1.52	D	
Option to Purchase Common Stock	<u>(2)</u>	05/17/2019	Common Stock	25,000	\$ 0.79	D	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
SMITH LEY S						
400 OYSTER POINT BLVD., SUITE 505	X					
SO. SAN FRANCISCO, CA 94080						

## Signatures



## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in 48 equal monthly installments beginning on August 29, 2006.
- (2) These options vest in 12 equal monthly installments beginning on May 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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