FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB 3235Number: 0287
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Amount

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Title

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Exercisable Date

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	ype Respons	ses)													
	nd Address achim Frie	Symbol TITAN PH	8					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director				elow)			
400 OYS 505	TER POI	TE (Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 07/03/2008												
SO. SAN		reet) SCO, CA 94080	Filed(Month/D	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person					
(City)	(Si	tate) (Zip)	Table I -	Non-Dei	rivat	ive Secur	ities	Acqui	red, Disposed				1		
1.Title of S (Instr. 3)	Date (Month/Day/Year) any		any			Disposed o		(D) d 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (E or Indire (I)	ct (Instr.	irect icial rship		
				Code	V	Amount	(D)	1.			(Instr. 4)				
Common	Stock	07/03/2008		P		10,800	A	\$ 0.7	60,800		D				
Common	Stock	07/07/2008		P		15,000	A	\$ 0.88	75,800	-	D				
Common	Stock	07/07/2008		P		24,200	A	\$ 0.86	100,000		D				
Reminder: directly or		separate line for ea	ch class of securitie	es benefic	, ·					-41		and	1474		
					inf red	ormatio quired to	n co res	ntaine pond	nd to the colle ed in this form unless the for control numb	are no rm dis _l	ot	SEC (5	9-02)		
			erivative Securitie	-		-			•	l					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. Deemed Execution Date,	4. Trans Code	actio	5. Number of Derivate Security Acquires (A) or Dispos	er a ()	. Date ind Exp	Exercisable biration Date //Day/Year)	7. Title Amoun Underly Securit (Instr. 3	nt of Significant		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Kapp Joachim Friedrich 400 OYSTER POINT BLVD., SUITE 505	X						
SO. SAN FRANCISCO, CA 94080	24						

Signatures

/s/ Joachim Friedrich	Kapp	07/08/2008
	I. I.	

(Instr. 3, 4, and 5)

Signature of Reporting Person	Date		
-signature of Reporting Leison			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.