

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting	~	2. Date of Event Requiring		3. Issuer Name and Ticker or Trading Symbol							
Person *		Statement		TITAN PHARMACEUTICALS INC [TTNP]							
Recli Federico Seghi		nth/Day/Year)									
(Last) (First) (Mi	iddle) U5/1			4. Relationship of Reporting			5. If Amendment, Date Original				
VIA ILIO BARONTINI 8				Person(s) to Is		ssuer		Filed(Month/Day/Year)			
(Street)				(Check all applicable)			6. Individual or Joint/Group				
			_X	Director Officer (gi		Owner (specify	Filing(Chast	k Applicable Line)			
SCANDICCI			title	below)	below)	(вреспу	_X_ Form file	d by One Reporting Person			
(FLORENCE), L6 50018							Person	l by More than One Reporting			
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned									
1.Title of Security			nount of Sec		3.			ect Beneficial			
(Instr. 4)			ficially Owr	Ownership		ership					
		(Instr	. 4)		Form: Direc	t (Inst	r. 5)				
					(D) or Indirect (I)						
					(Instr. 5)						
Common Stock 10			845	`							
					<u> </u>						
Reminder: Report on a separate la				-	•			SEC 1473 (7-02)			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.											
	Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
		•				tions,		·			
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da		 Title and Amount of Securities Underlying 				5. Ownership	6. Nature of Indirect Beneficial Ownership			
(IIIsti. 4)	(Month/Day/Year			Derivative Security (Instr. 4)			Form of	(Instr. 5)			
	(of	Derivative	(mstr. 5)			
	Date	Expiration			Deriva	tive	Security:				
	Exercisable	Date		Amount of	or Securi	ty	Direct (D)				
			Title	Number of	of		or Indirect				
				Shares			(I)				
							(Instr. 5)				
Option (Right to Buy)	<u>(1)</u>	05/14/2028	Common Stock	5,000	\$ 0.84	4	D				
Convertible Note	03/21/2018	06/01/2021	Common Stock	2,000,00 (<u>2</u>)	\$ 1.2		I	See footnote (2)			
Warrant (Right to Buy)	03/21/2018	03/21/2025	Common Stock	540,000	(2) \$ 1.2		I	See footnote (2)			

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director 10% Owner Of		Officer	Other		
Recli Federico Seghi						
VIA ILIO BARONTINI 8	X					
SCANDICCI (FLORENCE), L6 50018						

Signatures

/s/ Federico Seghi Recli	05/23/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in 12 equal monthly installments commencing on the date of grant.
 - Reflects shares underlying securities held by L. Molteni & C. Dei Frattelli Alitti Societa Di Esercizio S.P.A. Mr. Seghi Recli does not
- (2) have voting or dispositive power over, and disclaims beneficial ownership of, such underlying shares, except to the extent of his direct pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.