longer subject to

Section 16 Form 4 or

Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235 Number: 0287 Estimated average burden hours per response..

OMB APPROVAL

# **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or

Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person \* HUCKEL HUBERT E MD (Check all applicable) TITAN PHARMACEUTICALS INC X Directo [TTP] Officer (give title \_\_\_\_\_ Other (specify below) (First) (Middle) 3. Date of Earliest Transaction NINE ORATAM DRIVE (Month/Day/Year) 10/31/2003 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_\_\_ Form filed by One Reporting Person

\_\_\_\_ Form filed by More than One Reporting Person Filed(Month/Day/Year) PEAPACK, NJ 07977 (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction 2A. Deemed 4. Securities 5. Amount of 7. Nature Date (Instr. 3) Execution Date, if Transaction Acquired (A) or Securities Ownership of Indirect (Month/Day/Year) Code Disposed of (D) Beneficially Owned Form: Beneficial (Month/Day/Year (Instr. 3, 4 and 5) Following Reported Direct (D) Ownership (Instr. 8) Transaction(s) or Indirect (Instr. 4) (A) (Instr. 3 and 4) or (D)

| Reminder: Report on a separate line for each class of securities benefici<br>directly or indirectly. | ially owned             |  |                    |
|--|-------------------------|--|--------------------|
|  | information required to | o respond to the collection of<br>contained in this form are not<br>respond unless the form displays a<br>alid OMB control number. | SEC 1474<br>(9-02) |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| <ol> <li>Title of</li> </ol>         | 2.          | <ol><li>Transaction</li></ol> | <ol><li>3A. Deemed</li></ol> | 4.        |      | <ol><li>Numb</li></ol> | er   | <ol><li>Date Exe</li></ol> | rcisable and       | <ol><li>Title and</li></ol> | Amount                                 | <ol><li>Price of</li></ol> | <ol><li>Number of</li></ol> | 10.         | 11. Nature  |  |
|--------------------------------------|-------------|-------------------------------|------------------------------|-----------|------|------------------------|------|----------------------------|--------------------|-----------------------------|--|----------------------------|-----------------------------|-------------|-------------|--|
| Derivative                           | Conversion  | Date                          | Execution Date, if           | Transac   | tion | of                     |      | Expiration I               | Date               | of Underlyi                 | ng                                     | Derivative                 | Derivative                  | Ownership   | of Indirect |  |
| Security                             | or Exercise | (Month/Day/Year)              | any                          | Code      |      | Derivativ              | ve   | (Month/Day                 | /Year)             | Securities                  |  | Security                   | Securities                  | Form of     | Beneficial  |  |
| (Instr. 3)                           | Price of    |                               | (Month/Day/Year)             | (Instr. 8 | )    | Securitie              | s    |                            |                    | (Instr. 3 and               | 14)                                    | (Instr. 5)                 | Beneficially                | Derivative  | Ownership   |  |
|                                      | Derivative  |                               |                              |           |      | Acquired               | d    |                            |                    |                             |  |                            | Owned                       | Security:   | (Instr. 4)  |  |
|                                      | Security    |                               |                              |           |      | (A) or                 |      |                            |                    |                             |  |                            | Following                   | Direct (D)  |             |  |
|                                      |             |                               |                              |           |      | Dispose                | d of |                            |                    |                             |  |                            | Reported                    | or Indirect |             |  |
|                                      |             |                               |                              |           |      | (D)                    |      |                            |                    |                             |  |                            | Transaction(s)              | (I)         |             |  |
|                                      |             |                               |                              |           |      | (Instr. 3,             | 4,   |                            |                    |                             |  |                            | (Instr. 4)                  | (Instr. 4)  |             |  |
|                                      |             |                               |                              |           |      | and 5)                 |      |                            |                    |                             |  |                            |                             |             |             |  |
|                                      |             |                               |                              | Code      | V    | (A)                    | (D)  | Exercisable                | Expiration<br>Date | Title                       | Amount<br>or<br>Number<br>of<br>Shares |                            |                             |             |             |  |
| Stock<br>Option<br>(Right<br>to Buy) | \$ 3.69     | 10/31/2003                    |                              | A         |      | 15,000                 |      | (1)                        | 10/31/2013         | Common<br>Stock             | 15,000                                 | \$0                        | 15,000                      | D           |             |  |

# **Reporting Owners**

| Deporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director      | 10% Owner | Officer | Other |  |  |  |
| HUCKEL HUBERT E MD             |               |           |         |       |  |  |  |
| NINE ORATAM DRIVE              | X             |           |         |       |  |  |  |
| PEAPACK, NJ 07977              |               |           |         |       |  |  |  |

# **Signatures**

| Hubert E. Huckel              | 03/11/2004 |
|-------------------------------|------------|
| Signature of Reporting Person | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in 12 equal monthly installments commencing on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.