FORM	4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person + Akers Joseph A	2. Issuer Name and TITAN PHARMA			0,0		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) 102 W. GLENHAVEN DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 12/14/2015							ther (specify belo	ow)	
(Street) PHOENIX, AZ 85045	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	Execution Date, if Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)						Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information SEC 1474 (9-02)											

Persons who respond to the collection of information	5
contained in this form are not required to respond unless the	
form displays a currently valid OMB control number.	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of			3A. Deemed	4.			6. Date Exercisable and					9. Number of		11. Nature	
	Conversion		Execution Date, if				Expiration Date		Amount of				Ownership		
		(Month/Day/Year)		Code				(Month/Day/Year)				-			Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Securities						` /		Derivative	-
	Derivative					-		(Instr. 3 and 4)					(Instr. 4)		
	Security					(A) or Dispaged of					0	Direct (D)			
						Disposed of (D)					Reported Transaction(s)	or Indirect			
						(Instr. 3,	4						· · · ·	(I) (Instr. 4)	
						and 5)							(insur i)	(11501.1)	
						,					Amount				
								_			or				
									Expiration		Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Option															
to										~					
Purchase	\$ 5.1	12/14/2015		А		10.000		12/14/2015	12/14/2025	Common Stock	10 000	\$ 0	10,000	D	
Common		12/11/2013		11		10,000		12/11/2015	12,11,2023	Stock	10,000	ΨŪ	10,000	D	
Stock															

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner raine / raaress		10% Owner	Officer	Other			
Akers Joseph A 102 W. GLENHAVEN DRIVE PHOENIX, AZ 85045	Х						

Signatures

/S/ Joseph A. Akers	12/15/2015	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.